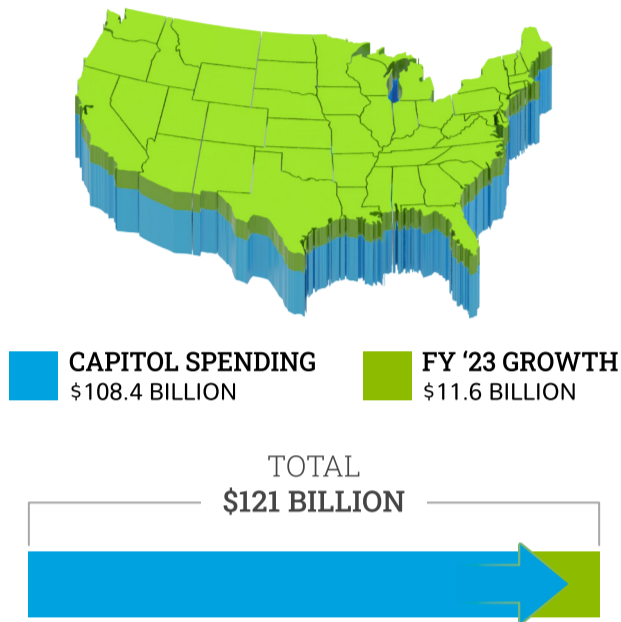


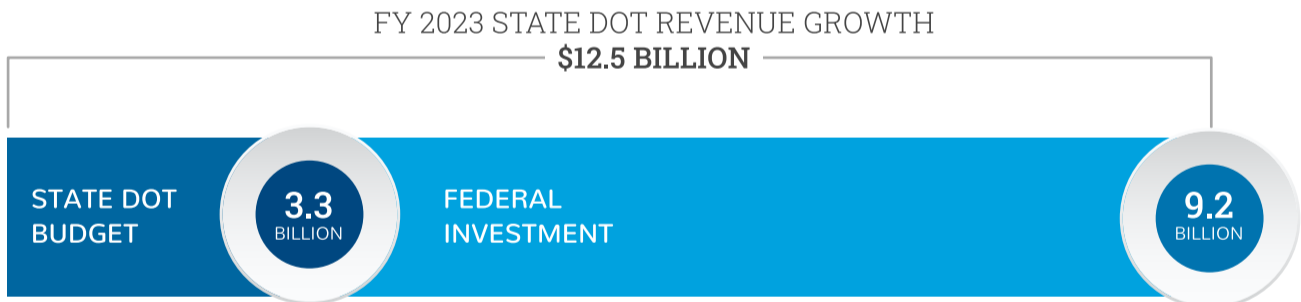
SPENDING ON HIGHWAY, STREET, AND BRIDGE CONSTRUCTION IS UP

In FY 2023, states will have increased their highway and bridge capital spending by 10%—growing from \$108.4 billion to \$121 billion.



Federal Investment is Driving 75% of Revenue Growth in State DOT Budgets

Total budget revenues are expected to have grown by \$12.5 billion, reaching \$172.1 billion. Nearly 75% of this increase—\$9.2 billion—is growth in federal reimbursements to states. This includes early spending on I IJA projects.

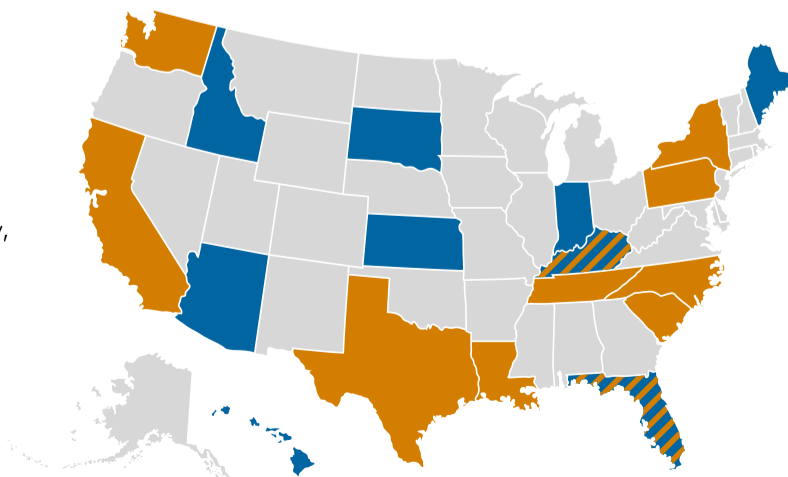


State Spending on the Rise

State revenues will increase by \$3.3 billion, which includes transportation user fees, general funds, and bonds. Some states are boosting their own spending.

LARGEST FUNDING INCREASES

Idaho, Hawaii, Arizona, Florida, Illinois, Kentucky, Kansas, South Dakota, and Maine.



STATES WITH INCREASES IN CAPITOL SPENDING OF \$500+ M

Texas, California, New York, Florida, Kentucky, Louisiana, Tennessee, Pennsylvania, North Carolina, South Carolina, and Washington.